

09 December 2024

Disciplinary Committee ordered member to be severely reprimanded*

On 19 and 20 November 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Federico Lago of London, United Kingdom:

Allegations

Mr Federico Lago, an ACCA member:

1. In or around 2018 or 2019, while he was an ACCA student:
 - a. Submitted a CV to Firm A which purported to state that between February 2013 and April 2016, he was an Accounts Manager at Firm B, when in fact, he was a partner at Firm C, details of which were omitted from his CV.
2. Mr Lago's conduct was:
 - c. In respect of Allegation 1 a) a failure to act with integrity.
3. By reason of his conduct, Mr Lago is guilty of misconduct pursuant to ACCA bye-law 8(a)(i) in respect of any or all the matters set out at Allegations 1 and 2 above.

The Disciplinary Committee ordered that Mr Lago be severely reprimanded and to pay costs to ACCA in the sum of £3000,00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect.*

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com